



Winsor Properties Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1036)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of Winsor Properties Holdings Limited (the "Company") announces that Mr. Haider Barma, GBS, CBE, ISO, JP has been appointed an Independent Non-Executive Director of the Company with effect from 17 May 2005.

Mr. Barma, aged 61, graduated with a Bachelor of Arts degree from the University of Hong Kong and worked in the Government of Hong Kong for 30 years. After retiring from the civil service in 1996, he has served as Chairman of the Public Service Commission from August 1996 to April 2005.

Mr. Barma has not held any position with the Company or its group of companies previously. He does not have any relationship with any other directors, senior management or substantial shareholders of the Company, nor is he holding any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract between Mr. Barma and the Company. Mr. Barma is not appointed for a specific term. In accordance with the articles of association of the Company, he shall hold office only until the next annual general meeting of the Company, and shall then be eligible for re-election. If re-elected, he is subject to retirement by rotation and re-election at annual general meetings of the Company. Mr. Barma will be paid a fee at the rate of HK\$20,000.00 per annum for acting as an Independent Non-Executive Director of the Company.

The Board would like to take this opportunity to welcome Mr. Barma in joining the Board.

As at the date of this announcement, the Board of Directors of the Company comprises thirteen Directors as follows:—

Executive Directors

Mr. Chow Wai Wai, John

Mr. Lam Woon Bun

Mrs. Chen Chou Mei Mei, Vivien

Mr. Chung Hon Sing, John

Mr. Chow Wei Lin

Non-Executive Directors

Mr. Cheng Wai Chee, Christopher

Mr. Cheng Wai Sun, Edward

Mr. Tang Ming Chien, Manning

Independent Non-Executive Directors

Lord Sandberg, Michael Graham Ruddock

Mr. Langley, Christopher Patrick

Mr. Ho Fook Hong, Ferdinand

Dr. Lo Ka Shui

Mr. Haider Barma

By order of the Board of
Winsor Properties Holdings Limited
Wong Hau Yan, Helvin
Company Secretary

Hong Kong, 17 May 2005